

Howe Township  
June 26, 2019

The Howe Township Board of Supervisors special meeting was held at the UPMC Pinnacle Health Community Room at 5:00 p.m. on June 26, 2019. Present: Chairman Dale Beaver, Vice Chairman Charles Burd, Supervisor Kathy Donahey, Secretary/Treasurer Nancy Cangoli, HTMA Chairman Frank Campbell and Solicitor Jones by phone.

Chairman Beaver called the meeting to order with the Pledge of Allegiance. Secretary Cangoli called the roll. All Supervisors were present.

Solicitor Jones stated the purpose of the meeting is to adopt an ordinance authorizing the Township to guarantee the borrowing with PennVest in the amount of \$3,593,590.

It is anticipated the Municipal Authority will reimburse the monies advanced to them by the Township on their first draw in September.

A motion was made that the Howe Township Board of Supervisors adopt Ordinance 2019-04, an ordinance of Howe Township approving a guaranty agreement guaranteeing payment of the Howe Township Municipal Authority's guaranteed sewer revenue bond; directing execution, acknowledgement and delivery of said guaranty agreement on the behalf of the township; approving the preparation of certain reports and authorizing certain applications to the Pennsylvania Department of Community and Economic Development; and directing other necessary and proper action to effectuate the purposes hereof. The amount of indebtedness is \$3,593,590 and the term stipulated in the ordinance is determined to be useful life for the capital project not less than 40 years and to include the execution of the certificate of Secretary to record the manner in which each Board member votes, the executing the borrowing base certificate and the application to DCED to incur the debt; Beaver/Burd. A roll vote was called; Kathy Donahey-aye, Dale Beaver-aye, Charles Burd-aye. Motion carried.

A motion was made to adjourn the meeting at 5:30 p.m.; Burd/Donahey. Motion carried.

Respectfully submitted  
Nancy Cangoli  
Secretary